



Information regarding the conversion from bearer shares to registered shares and the changes for shareholders

Dear Shareholders of :be AG!

On March 19, 2025, the Management Board of :be AG (the “**company**”) has made the resolution to terminate the inclusion of the shares of :be AG (ISIN: AT0000A2SGH0) on the Vienna MTF and subsequently submitted a termination letter via Wiener Privatbank SE to Wiener Börse AG, terminating the inclusion of the shares in the Vienna MTF in compliance with the one-month notice period pursuant to § 10 of the Vienna MTF rules and regulations. The last trading day on the direct market of the Vienna MTF was April 22, 2025.

The Extraordinary General Meeting of :be AG took place on April 16, 2025. According to § 9 para. 1 of the Austrian Stock Corporation Act (AktG), shares must be registered if the company is not listed on the stock exchange. Due to the termination of inclusion on the Vienna MTF, the extraordinary general meeting resolved to convert the shares from bearer shares to registered shares (the “**Conversion**”). On May 23, 2025, the amendment to the articles of association was registered in the commercial register at the competent regional court of Feldkirch.

The approved conversion from bearer to registered shares affects you as a shareholder of :be AG insofar as (i) the conversion must be done in your securities account and (ii) you as a shareholder must register in a share register maintained by the company to be able to exercise your rights in the future.

Conversion of :be AG bearer shares to :be AG registered shares:

Effective June 5, 2025, the :be AG bearer shares will be removed from your securities account and :be AG registered shares will be booked in. Below you will find the relevant information and the actions required from you.

The custodian banks have been instructed by the company to remove the :be AG bearer shares (ISIN: AT0000A2SGH0) from shareholders’ accounts as of June 5, 2025, and to book in :be AG registered shares to shareholders’ accounts at a 1:1 ratio (the registered shares will carry ISIN AT0000A3LM45).

Your shareholder status with the company:

The conversion does not affect your position or the amount of your shareholding in :be AG (however, you must actively apply for registration in the company’s share register in order to exercise your shareholder rights in the future – see below). The share register is a register maintained by the Management Board in which (ideally) all shareholders are entered with their shareholdings.

Following the conversion from :be AG bearer shares to :be AG registered shares, keeping a share register is of importance, as § 61 para. 2 AktG provides that only those recorded in the share register shall be deemed to be shareholders in relation to the company. Consequently, all shareholder rights – in particular the right to participate in general meetings and the right to receive dividends – can only be exercised if the shareholder is entered in the share register.

The future payment of any dividends will be made by the company. The company will make the transfer exclusively to the account of the respective shareholder entered in the share register. We expressly point out that the entitlement to dividends from registered shares for which no shareholder is entered in the share register expires at the end of the financial year in which the resolution on the appropriation of profits was made, in accordance with § 61 para. 5 AktG.

If you are registered in the share register and wish to transfer your registered shares in the future, please inform the company so that your removal from the register can be arranged. Kindly direct such notifications to finance@be-ag.eu.

Share register and actions required from you:

The maintenance of the share register is a legal obligation of the company and is enforced by the Management Board and can also be punished with mandatory penalties in the event of non-compliance. The following data must be entered in the company's share register for each shareholder:

1. Name (company name) and the address; for natural persons, the date of birth; for legal entities, the register and number under which the legal entity is registered in its country of origin;
2. Number of shares and
3. a bank account in the shareholder's name to which payments should be made.

If the economic owner of the shares is a different person (e.g. a trustee), the information under items 1 and 2 must also be provided with regard to the person who beneficially owns the shares.

Shareholders who wish to exercise their shareholder rights in the future must contact the company proactively. As a shareholder of the company, you will find the corresponding application form on the website (<https://www.be-ag.eu/aktie>) under the "Investor Relations" section. The information required for entry in the share register must be entered in this form and sent to the company. The application must be accompanied by (i) a current deposit confirmation and (ii) a copy of a valid photo ID (or, in the case of legal entities, an extract from the commercial register).

The current deposit confirmation can be requested from your custodian bank and must not be older than 10 days. Alternatively, you may submit the conversion notice issued by your custodian bank upon conversion from bearer to registered shares; this document must also be no older than 10 days.

Registration as a shareholder in the company's share register does not occur automatically. You must actively apply for this by submitting a duly completed and signed application form along with a current securities account statement. A copy of valid official photo identification (e.g. passport or driver's license) must also be enclosed.

The application form must be sent to the following address/person:

*:be AG
Attn: Ms. Martina Kleiner
Millennium Park 20
6890 Lustenau, Austria*

The company is available for any questions regarding this process at the following e-mail address and will be happy to support you.

E-Mail-address: finance@be-ag.eu

The transfer of the existing bearer shares to registered shares will take place automatically for you as a shareholder with effect from June 5, 2025, as explained above. The company has requested the custodian banks to carry out this conversion free of charge. The issue of physical share certificates is not planned.

We kindly ask you to submit the application form to :be AG as soon as possible after receiving the conversion notice from your custodian bank in accordance with the above requirements, in order to be able to exercise your shareholder rights as quickly as possible. Please note that the right to be entered in the share register does not expire. However, as long as no entry has been made, your shareholder rights – as described above – cannot be exercised.

Lustenau, May 2025

The Management Board